

September 2023

## Emerging Leaders

Our RE Society Officers had an amazing time at the UConn involvement fair on September 6th! In addition to making connections with the students, they were able to share valuable information about the real estate industry, various career paths and current market trends. This group is on a mission to do incredible things for the 2023-24 academic year and we cannot wait to see all that they accomplish.



From L-R: George Andrews, Molly McKeon, Alexandra Richo, Andrew Cubell and Brian Winters

## See You on the Green!

Our 18th Annual UCRECC [Golf Tournament](#) is just around the corner. Have you reserved your spot on the course yet? Space for foursomes and individual/single player are still available. In addition to delicious food, networking, and of course,

friendly competition, attendees will be able to win some incredible raffle prizes. Over 10 prizes are up for grabs this year and include:

### Golfers Delight

- Donated by Northmarq | Valued at \$150
- this prize includes 1 dozen Pro V1s, tees and ball marker/divot repair tool, a hat, and a Yeti 20 oz cup

### Callaway Driver & Wood

### Husky Love

- Donated by First Whitney, Inc | Valued at \$150
- This prize includes 2 tickets to the 11/18 UConn vs Sacred Heart football game, parking pass and a \$50 gift card to Carmine's \*Bar \*Grill \*Stage

### Titleist Vokey Wedge

### Golfers Swag

- Donated by Ten-X | Valued at \$200
- This prize includes a bottle of Caymus Carbernet Sauvignon, golf balls, and hat

**Raffle Grand Prize: 2023 Titleist Driver and Wood**

**Ticket prices are as follows:**

- 1 ticket = \$10
- 3 tickets = \$20
- 8 tickets = \$40

**Sign-Up Today!**

### About the Tournament

**Date:** 09/19/2023

**Location:** The Golf Club at Oxford Greens, 99 Country Club Dr, Oxford, CT 06478

**Schedule:**

**11 A.M.:** Registration / BBQ Lunch

**12:30 P.M.:** Shotgun Start

**5:00 P.M. and On.:** Cocktails / Dinner / Prizes

*\*Cocktail bar and dinner to follow round*



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## National College Rankings

### UConn Soars in Wall Street Journal National College Rankings

The University of Connecticut is one of the 50 best universities in America, public or private, according to rankings released this week by The Wall Street Journal.

Ranking highly in affordability, the average time it takes students to earn degrees, and the value a degree adds to graduates' salaries, UConn was ranked 46th overall by the Journal, the second highest ranking of any Connecticut school and higher than many peer institutions across the U.S.

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*Students walk along Fairfield Way before 9 a.m. classes.  
(Peter Morenus/UConn Photo)*

### **From glass to concrete, CT company offers construction industry environmentally conscious cement alternative.**

A Connecticut manufacturer is hoping to help municipalities and contractors reach their clean energy goals through an innovative approach to making construction materials.

Urban Mining CT has developed a concrete additive made of recycled glass.

The company — based out of its Beacon Falls waste-glass processing facility — breaks down, cleans and then transforms glass into a product called Pozzotive, which can be added to concrete mix in place of other compounds like cement, which is more costly, both environmentally and economically.

The added benefit of Urban Mining's business model is that it recycles glass — an increasing challenge for municipal recycling programs nationwide due to increasing transportation and processing costs, contamination issues and limited end markets, according to Waste Dive, an industry trade publication.

#### **READ MORE**

*Article written by [Skyler Frazer - HBJ](#)*

*Photo by: [Steve Laschever of HBJ](#)*



### **Connect with the Center!**

The goal of this group is to offer a platform for UConn students and alumni across all geographies and disciplines of the real estate community to connect with one another. If you are a current UConn student or Alumni

and would like to be added to the group, please [click here!](#)

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[recenter.business@uconn.edu](mailto:recenter.business@uconn.edu)



## It's Not Just Interest Rates

August is a time when those on school calendars are getting ready and those who aren't are on vacation, or wished they were. If at work, the idea is to be there, looking busy, perhaps, but not necessarily present. It's the shadow weeks of the end of summer.

Weird weather summer. In New England, a bucket of rain couldn't be had last summer. This year, there has been more water than we know what to do with. Other parts of the world are enduring cataclysmic, destabilizing weather events.

Looking at CRE markets for the rest of 2023 and into 2024, there are trends worth considering. Let's examine some of them.

Is it more than interest rates that are crushing parts of the investment real estate markets? Probably. Since March 2022, interest rates were increased by the Federal





Reserve at least ten times with an average increase of 50 basis points. The impact of doubling interest rates in a year and a half is something markets have not experienced in nearly 20 years. Are additional rate hikes likely? Quite possibly.

## [READ MORE](#)

*Article written by Bill Pastuszek, MAI, ASA, MRE | Heads Shepherd Associates LLC, Needham Mass  
Article published in the New England Real Estate Journal | September 1, 2023; Volume 62; Issue 35*

## Student Placement - 2023

Has your firm recently hired a UConn Real Estate Center Intern or graduating Senior? We want to know about it!

Don't forget - the Center continues to offer a Resume Book of students looking for internships and fulltime placement in the real estate industry.

To share your recent hire or for more information and to receive a copy of the 2023 resume book, please send an email to: [kathryn.oleary@uconn.edu](mailto:kathryn.oleary@uconn.edu) or call her at 860-486-3227.



Recent placements, student internships and full-time, include:

Aetna, AvalonBay, Bozutto, Calare Properties, Inc, CBRE, Charles Schwab, Charter Diligence Group, Cigna Healthcare, Citizens, Colliers, FactSet, J.P. Morgan, Goman + York Property Advisors, LLC, Hillwood, HIMCO, Kerin & Fazio, LLC, Lexington Partners, LLC, Marcus & Millichap, NatWest Capital Markets, Point72, PurchRock, PwC, Quartz Properties, Raytheon Technologies, and UBS.

## Center Database Update

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We are updating our CRM database and want to ensure the contact information we have on file is correct and/or up-to-date. This form is available for use by UConn Alumni and industry friends anytime changes need to be made. If you have any questions, please call or email 860.486.3227 | [recenter.business@uconn.edu](mailto:recenter.business@uconn.edu).

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Economic Studies**

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