



REAL ESTATE CENTER

Faculty & Research

August 17, 2021

2021 Internship highlight RMR Group



Andrew Breton is a rising Senior studying Real Estate in the business school and working as a summer acquisitions analyst with the RMR group. The RMR Group is a leading U.S. alternative asset management company, headquartered in Newton, Ma, with 32 billion under management.

In his role with the acquisitions team Andrew has been able to work on modeling a plethora of properties using Argus and Excel, as well as conduct market research to present to senior management. In addition

to this Andrew has been able to learn about other aspects of the company such as legal, accounting and REIT management through the lunch and learn program that is set up for interns with the company. In the closing weeks of the summer, Andrew will be working on his final report about the future of tokenization in real estate investing.

Andrew says that throughout the summer the RMR group has prioritized his interests, learning and development above all else and for that reason he would recommend this opportunity to anyone looking for a Real Estate oriented internship. Lastly, Andrew also stated that he "would not have had this opportunity without the support of Debbie, the business school professors and everyone in the Real Estate Society".

Beachwold Residential

Michael Savoyski is a Senior Real Estate major and Economics minor. He is an intern at Beachwold Residential working directly with the asset management team at their New Haven branch office. Over the course of his role, Michael has been critically involved with the revenue and expense management of 50+ multifamily properties in Connecticut, Virginia, Texas, Georgia, and Florida.



Among other things, his role consists of performing property level variance analyses for expenses, engaging in weekly meetings with management to set appropriate rent, and providing supplemental materials to perform the organizations mid-year financial analyses. Michael has had to opportunity to assist management with

monitoring capital improvements, renovations, and repairs at the Connecticut properties as well as tour new developments and potential acquisitions.

Michael is extremely grateful for this opportunity and states, "I would like to thank Dan DeStefano and Mitch Shapiro for welcoming me into their organization. Working at a small company has allowed me to learn and gain experience in every facet of real estate development, and for that I am very thankful".

Kroll Bond Ratings Agency



Matt Pilavin is a senior Real Estate major and president of the Real Estate Society. He is working at Kroll Bond Ratings Agency (KBRA) this summer as a CMBS (Commercial Mortgage Backed Security) intern.

Matt has been doing analyst level work to fully understand the ratings process including underwriting live deals, producing aim write-ups, and reviewing presale reports

before they are posted to the company's website. Additionally, he has had the opportunity to chat with the CEO and COO of KBRA and learn about all departments within the company.

"I have truly enjoyed working for KBRA. This opportunity gave me insights into how the investment grade of bonds is determined. I was able to learn much and eventually make sizable contributions to the team. The company did a great job at providing a valuable experience through the virtual setting."

2021 UCRECC Golf Tournament

September 14, 2021 Golf Tournament Planned



SAVE THE DATE: The University of Connecticut Real Estate Center Council golf tournament is planned for Tuesday, September 14, 2021.

We look forward to once again gathering for this event at the Oxford Greens Golf Club and see our alumni, friends, and associates.

Details and registration below. Price point is not expected to change. A team deposit of \$200 will be due by August 15, 2021, with balance due before or by the tournament date.

We are excited to plan this event and look forward to seeing everyone soon!

Registration form can be found **here**

Student Placement

To date 2020-21 student full-time and spring or summer internship placement in real estate firms include the following: **Beachwold Residential, Berkshire Hathaway, Boston City**

Properties, Castle Lanterra, Colliers
International, CREA, LLC, Four Springs
Capital, GID, HIMCO, JBG Smith, Kroll
Bond Ratings Agency, Lantern, LAZ
Investments, Liberty Bank, PNC, RMR
Group, RMS Construction Co.
Rockland Trust, St. Katherine's Group,
SitusAMC, Shelbourne Company,
UBS and Wells Fargo.

The Center continues to offer a Resume Book of students looking for internships and fulltime placement in the real estate industry.



For more information and to receive a copy of the 2021 resume book, please send your request to Debbie.Philips@uconn.edu.

Center for Real Estate and Urban Economic Studies

2100 Hillside Road, Unit 1041RE Storrs CT 06269

860-486-3227

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